



## DISPOSITION & SETTLEMENT

- Grain in open position maximum **14** days.
- After 14 days, if no disposition has been given, unsold & uncontracted grain will move to Price Later, with price later fees accruing from date of delivery (see below).
- Deliveries may remain open up to 30 days for averaging. *Must contact grain team prior to delivery to hold settlements.*
- Contracts filled first.
- Contracts settled upon completion.
- Contracts signed within 30 days of 1<sup>st</sup> delivery.

## PRICE LATER

- **\$0.06/bu. per month**, prorated daily from ticket date to Aug. 22, 2025. Charges deducted at the time of final settlement. Bushels placed on Price Later cannot be applied to a forward contract.
- Price Later fees accrue from the date of delivery.
- Price no later than **Aug. 22, 2025**.
- Basis set at any time - new futures pricing rules and deadlines apply.

## CONTRACTING OPTIONS

- ACCUMULATOR
- AVERAGE PRICE
- BASIS
- FLAT
- FUTURES
- MINIMUM PRICE
- MINIMUM PRICE PLUS
- MIN/MAX
- PREMIUM PLUS
- PREMIUM PLUS BASIS
- PREMIUM PLUS FUTURES
- PRICE LATER
- SPOT

## CORN DISCOUNTS

### NO SHRINK

#### Moisture:

- Moisture charge of \$0.08/pt. or fraction thereof.
- Charges start 15.6% and above.
- Max moisture 20%.
- Moisture grades will average all tickets per settlement.

#### Test Weight:

- \$0.02/# below 54#.
- <49#/bu. subject to rejection.

#### Damage:

- \$0.03/pt. above 5.0%.
- >10% subject to rejection.

#### FM:

- \$0.02/pt. above 3.0%.
- >10% subject to rejection.

#### Other:

- Musty - \$0.10/bu - subject to rejection
- Sour - \$0.10/bu. - subject to rejection.
- Infested - live weevils/insects rejected.

POET Grain reserves the right to reject any corn that is found to be musty, heat damaged, sour, possessing a commercially objectionable foreign odor (COFO) or found to contain Aflatoxin or Animal Waste.

Poet Grain reserves the right to reject corn that contains soybeans.

Title to corn passes to POET Grain upon delivery.

Corn is graded according to USDA standards.

POET Grain reserves the right to buyers call on any corn that is discountable.

Grade Factor	From	To	Charge (\$/Bu)
Moisture	0.000	15.599	0.00000
	15.600	15.699	0.00800
	15.700	15.799	0.01600
	15.800	15.899	0.02400
	15.900	15.999	0.03200
	16.000	16.099	0.04000
	16.100	16.199	0.04800
	16.200	16.299	0.05600
	16.300	16.399	0.06400
	16.400	16.499	0.07200
	16.500	16.599	0.08000
	16.600	16.699	0.08800
	16.700	16.799	0.09600
	16.800	16.899	0.10400
	16.900	16.999	0.11200
	17.000	17.099	0.12000
	17.100	17.199	0.12800
	17.200	17.299	0.13600
	17.300	17.399	0.14400
	17.400	17.499	0.15200
	17.500	17.599	0.16000
	17.600	17.699	0.16800
	17.700	17.799	0.17600
	17.800	17.899	0.18400
	17.900	17.999	0.19200
	18.000	18.099	0.20000
	18.100	18.199	0.20800
	18.200	18.299	0.21600
	18.300	18.399	0.22400
	18.400	18.499	0.23200
	18.500	18.599	0.24000
	18.600	18.699	0.24800
	18.700	18.799	0.25600
	18.800	18.899	0.26400
	18.900	18.999	0.27200
	19.000	19.099	0.28000
	19.100	19.199	0.28800
	19.200	19.299	0.29600
	19.300	19.399	0.30400
	19.400	19.499	0.31200
	19.500	19.599	0.32000
	19.600	19.699	0.32800
	19.700	19.799	0.33600
	19.800	19.899	0.34400
	19.900	19.999	0.35200
	20.000	20.099	0.36000
	20.100	20.199	0.36800
	20.200	20.299	0.37600
	20.300	20.399	0.38400
	20.400	20.499	0.39200
	20.500	20.599	0.40000
	20.600	20.699	0.40800
	20.700	20.799	0.41600
	20.800	20.899	0.42400
	20.900	20.999	0.43200

Continues at same rate...